

Ref: SPSL/38/2019-20

February 13th, 2020

To
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Subject : Unaudited Financial Results & Outcome of Board Meeting.
Script Code : 538733

Dear Sir,

In pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") this is to inform that the Board of Directors of the Company at its meeting held today i.e. 13th February, 2020 has inter alia approved the following:

1. Unaudited Financial Results of the Company for the quarter ended as on 31st December, 2019. The Financial Results were duly reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company.
The above Financial Results are enclosed herewith along with Limited Review Report received from the Statutory Auditor of the Company.

The meeting of the Board of Directors commenced at 3:00 p.m. and concluded at 7.45 p.m.

You are requested to take the same on your records.

For STARLIT POWER SYSTEMS LIMITED


Lavan Raheja
Company Secretary and
Compliance Officer
M No. : 55438



Encl:

1. Unaudited Financials: for the quarter ended on December 31st, 2019 along with Limited Review Report(s).

STARLIT POWER SYSTEMS LIMITED

Regd. Off. & Works: A-1/51, LGF, SAFDARJUNG ENCLAVE NEW DELHI -110029

CIN - L37200DL2008PLC174911

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED AS ON 31.12.2019

(Amount in Rs. Lacs except EPS data)

Particulars	Quarter Ended			Year to Date		Year Ended
	31-12-2019 (Un-Audited)	30-09-2019 (Un-Audited)	31-12-2018 (Un-Audited)	31-12-2019 (Un-Audited)	31-12-2018 (Un-Audited)	31-03-2019 (Audited)
PART I						
1 Revenue from operations	232.41	150.33	211.74	714.95	1,098.49	1,281.33
2 Other income	-	4.45	15.83	4.45	79.91	123.28
3 Total income (1 + 2)	232.41	154.78	227.57	719.41	1,178.40	1,404.61
Expenses						
a) Cost of material consumed	241.79	10.05	593.45	626.19	1,120.03	1,210.66
b) Purchase of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock-in-trade	(14.34)	77.61	(362.94)	(25.18)	(62.81)	51.57
d) Employee benefits expense	39.70	42.73	19.29	145.33	80.65	124.67
e) Finance costs	18.32	44.84	49.61	108.47	132.63	229.32
f) Depreciation and amortisation expense	24.62	24.57	25.31	73.71	75.19	85.71
g) Other expenses	44.17	33.58	11.57	140.48	143.44	200.19
4 Total expenses	354.26	233.38	336.39	1,069.97	1,489.35	1,915.22
5 Profit before exceptional and extraordinary items and tax (3 - 4)	(121.85)	(78.60)	(109.02)	(350.56)	(310.93)	(511.61)
6 Exceptional items	-	-	-	-	-	-
7 Profit before tax	(121.85)	(78.60)	(109.02)	(350.56)	(310.93)	(511.61)
8 Tax expense:	2.57	(35.39)	(73.20)	(175.44)	(181.27)	(108.38)
a) - Current tax	-	-	-	-	-	-
b) - Deferred tax	2.57	(35.39)	(73.20)	(175.44)	(181.27)	(108.38)
9 Profit/(Loss) for the period (7-8)	(124.42)	(43.21)	(35.82)	(175.12)	(129.66)	(403.23)
10 Other Comprehensive Income						
a) i) Item that will not be reclassified to Profit or Loss						
ii) Income tax relating to items that will not be reclassified to Profit or Loss						
b) i) Item that will be reclassified to Profit or Loss						
ii) Income tax relating to items that will be reclassified to Profit or Loss						
11 Total Comprehensive Income for the period	(124.42)	(43.21)	(35.82)	(175.12)	(129.66)	(403.23)
12 Paid up equity share capital (Face Value of Rs. 10/- per share)	1,006.50	1,006.50	1,006.50	1,006.50	1,006.50	1,006.50
13 Other Equity						(1,821.66)
14 Earning per equity share of Rs. 10/- each						
- Basic	(1.24)	(0.43)	(0.36)	(1.74)	(1.29)	(4.01)
- Diluted	(1.24)	(0.43)	(0.36)	(1.74)	(1.29)	(4.01)

Note

- 1 The above financial results for the quarter and nine months ended on 31st Dec 2019 have been reviewed by the audit committee and taken on record by the board of directors in their meeting held on 13th February, 2020.
- 2 Segment reporting as required by Ind AS 108 is not applicable, as 100% revenue comes from a single segment of manufacturing.
- 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period.
- 5 The above results for the quarter and nine month ended 31st Dec. 2019 are available on the website of the company i.e. www.starlitpower.com and BSE Ltd

From and on behalf of the Board of Directors


DIVYA GARG
 (DIRECTOR)
 (DIN:00602690)

Place: New Delhi
Date: 13th February, 2020

D M A R K S & ASSOCIATES

CHARTERED ACCOUNTANTS

6-H, Gopala Tower, 25, Rajendra Place, Pusa Road, New Delhi-110008

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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015 (AS AMENDED)

**The Board of directors
STARLIT POWER SYSTEMS LIMITED
A-1/51, LGF, SAFDARJUNG ENCLAVE,
NEW DELHI- 110029**

1. We have reviewed the accompanying statement of unaudited financial results of

STARLIT POWER SYSTEMS LIMITED ("the company") for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 ("**the Statement**"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015 as modified and subject to note given below.

2. This statement which is the responsibility of Company management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard "Interim Financial reporting" ("Ind AS 34") prescribed under section 133 of Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410 "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*", issued by The Institute Of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain, assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Head Office: 936/6 Talkies Road, Ambala City, Ambala, Haryana-134001

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 as amended, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the Requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **D M A R K S & ASSOCIATES**
Chartered Accountants
Firm Registration No.006413N

(D D Nagpal)

Partner

M. No. 085366

UDIN: 20085366AAAAA R 7361



Date: 13th February, 2020

Place: New Delhi